



**VOLATUS
AEROSPACE**

INTEGRATED AEROSPACE CAPABILITY PLATFORM

Commercially Proven. Defence-Ready by Design.

SAFE HARBOR STATEMENT

This presentation (“**Presentation**”) is for informational purposes only in order to enable you to learn more about Volatus Aerospace Corp. (“**Volatus Aerospace**”).

Certain statements or information contained in this document constitute forward-looking statements. Any statements that express, or involve discussions as to, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, through the words or phrases such as "will likely result, "are expected to", "expects", "anticipate", "believe", "continue", "estimate", "intend", "plan", "potential", "predict", "project", "seek" or other similar words) are not statements of historical fact and may be forward-looking statements. Forward-looking statements involve internal projections, estimates or beliefs of Volatus Aerospace concerning, among other things, future growth, results of operations, future expenditures, plans for and results of investments, business prospects and opportunities. Forward-looking statements contained in this document include the potential benefits and future performance of the combined business of Volatus Aerospace and other businesses acquired, future market size or potential; product development and anticipated market acceptance of products and financial forecasts and assumptions including costs, revenues, margins and profits. These forward-looking statements are subject to numerous risks and uncertainties, many of which are beyond the control of Volatus Aerospace. Readers are cautioned that the foregoing list of factors is not exhaustive.

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“Future-oriented financial information” is forward-looking information about prospective results of operations, financial position or cash flows, based on assumptions about future economic conditions and courses of action, and presented in the format of a historical statement of financial position, statement of comprehensive income or statement of cash flows. Similarly, a “financial outlook” is forward-looking information about prospective financial performance, financial position or cash flows that is based on assumptions about future economic conditions and courses of action that is not presented in the format of a historical statement of financial position, statement of comprehensive income or statement of cash flows. Future-oriented financial information and financial outlook made herein or made elsewhere are made solely based on information available to Volatus Aerospace as of the date hereof and are subject to the same assumptions, risk factors and other qualifications as all other forward-looking information and forward looking statements, and are presented solely for the purpose of conveying the current anticipated expectations of Volatus Aerospace and may not be appropriate for any other purposes.

This Presentation refers to certain financial performance measures that are not defined by and do not have a standardized meaning under International Financial Reporting Standards (termed "**Non-IFRS measures**"). EBITDA is one such Non-IFRS measure used. Volatus Aerospace defines EBITDA as earnings before interest tax depreciation and amortisation. Non-IFRS measures are used by management to assess the financial and operational performance of Volatus Aerospace. Volatus Aerospace believes that these Non-IFRS measures, in addition to conventional measures prepared in accordance with International Financial Reporting Standard, enable investors to evaluate Volatus Aerospace’s operating results, underlying performance and prospects in a similar manner to Volatus Aerospace’s management. As there are no standardized methods of calculating these Non-IFRS measures, Volatus Aerospace’s approach may differ from those used by others, and accordingly, the use of these measures may not be directly comparable. Accordingly, these Non-IFRS measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with International Financial Reporting Standards.

LEADERSHIP



Glen Lynch
CEO



Abhinav Singhvi
CFO



Greg Colacitti
COO



Rob Walker
CCO



Luc Masse
Exec VP

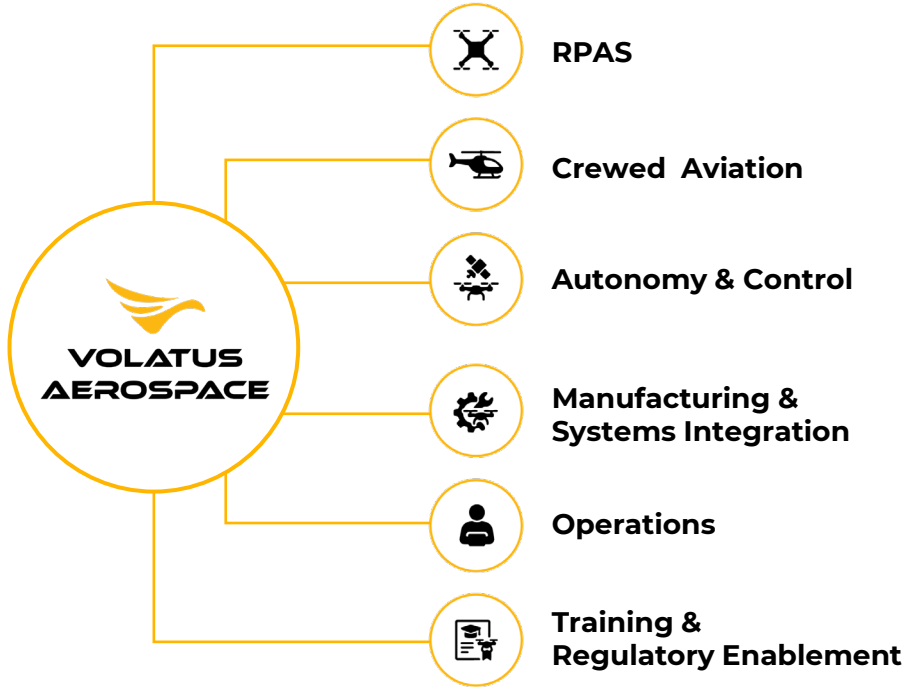


"Krish"
CTO

130+ Combined Years of Professional Aviation Experience

Note: CTO Identity kept stealth for security reasons

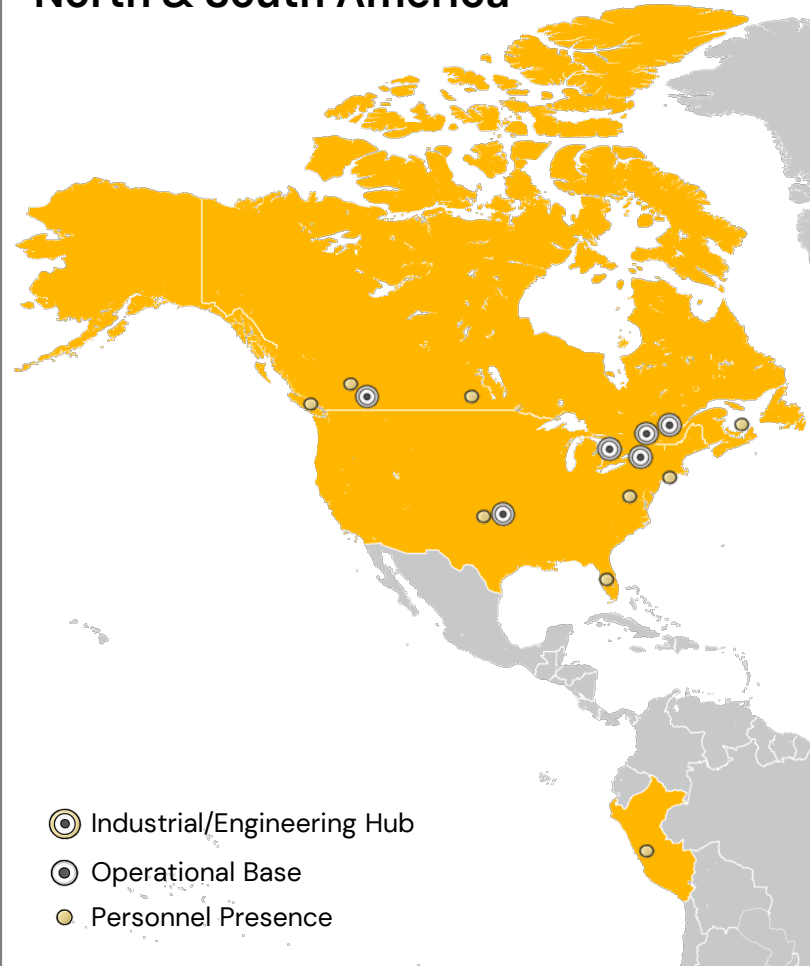
COMPANY OVERVIEW



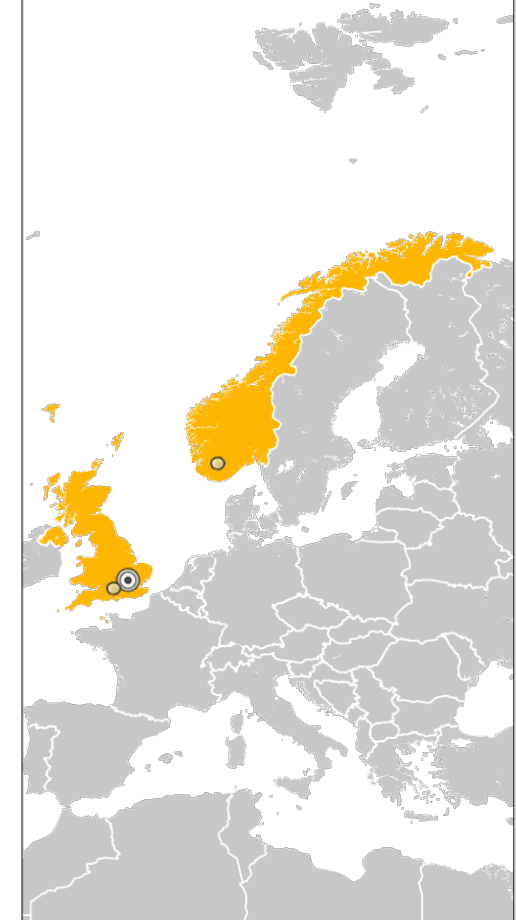
Canada = Industrial Anchor

Global = Growth Engine

North & South America

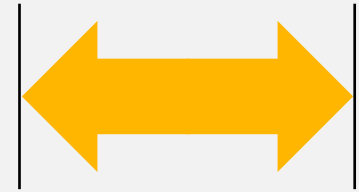


Europe



COMPETITIVE ADVANTAGE

- 1 Fragmented Drone OEM Ecosystem
- 2 Limited Domestic Integration Capacity
- 3 Training And Regulatory Bottlenecks
- 4 No Vertically Integrated Canadian Autonomy Platform
- 5 Defence Programs Require Operational Credibility



**THE GAP
IS NOT AIRCRAFT,
IT IS INTEGRATED
EXECUTION
CAPABILITY**

ALIGNMENT WITH CANADA'S DEFENCE INDUSTRIAL STRATEGY

CANADA'S DEFENCE INDUSTRIAL PRIORITIES	VOLATUS POSITIONING
Domestic Manufacturing & Industrial Capacity	Mirabel RPAS Production & Scalable Canadian Manufacturing Anchor
Sovereign Control Of Critical Technologies	Centralized Engineering Authority & Consolidated IP Ownership
Secure & Resilient Supply Chains	Nato-aligned Sourcing & Controlled Integration Model
Operationally Relevant Innovation	Active Commercial & Sovereign Operations at Scale
Industrial Scale & SME Development	Integrated Aerospace Platform with Commercial First Validation
Allied Interoperability (Five Eyes / NATO)	Multi-jurisdiction Operational Footprint across Canada, US, UK & Europe
Export Growth & Allied Supply Chain Integration	Canadian Manufacturing Base Structured for Allied Export Eligibility
Uniquely positioned to benefits from Canada's DIS	

Defence Spending

Defence Platform of \$6 billion to support Canadian enterprises seizing opportunities in the defence sector

Through direct and indirect investments, the program aims to promote national sovereignty, empower innovative companies to scale and position Canada as a global leader in defence innovation

CORE OFFERINGS AND CAPABILITIES



Defence and Security Solutions

Mission-critical aerial systems, ISR training platforms, and counter-unmanned aircraft system ("C-UAS") capabilities for government, public safety, and allied defence customers. This business line includes the SKYDRA™ SaaS platform for C-UAS operational planning and simulation, NATO-aligned training system delivery, and ongoing development of defence-grade RPAS platforms



Aerial Intelligence Services

Comprehensive inspection, mapping, surveillance, and advanced data collection services across oil and gas, energy utilities, infrastructure, forestry, and agriculture, leveraging advanced sensor integration, GIS analytics, machine learning tools, and the Company's proprietary AIRS 3 Advanced Integrity Reporting System



Cargo & Logistics Solutions

Drone-based cargo transportation for time-critical deliveries and remote-access operations, including medical supply logistics utilizing BVLOS-certified platforms. The Company's proprietary Canary RPAS and supporting DroneSpot™ infrastructure are purpose-built for scalable autonomous cargo delivery in regulated environments



Equipment Sales and Maintenance

Distribution of drones, sensors, and related technology as a value-added reseller, with integration, customization, and post-sales support and maintenance services for commercial and public safety markets



Training and Certification

Comprehensive drone operator training and certification programs across North America and the United Kingdom, including sector-specific data collection techniques, thermography, multispectral imaging, advanced sensor certification, and pilot certification programs aligned with evolving Transport Canada and CAA regulatory frameworks

AIRCRAFT & TECHNOLOGY PORTFOLIO OVERVIEW

Operational Missions



Arctic & Border Security



Infrastructure Monitoring



Energy & Utilities



Public Safety



Autonomous Logistics

Autonomy & Control Layer - CORTEX AI

Mission Planning - Command & Control - Fleet Management - Data Integration

Aircraft & Deployment Platforms



V100 Viscount



V200 Vantage



V300 Vigil



Condor XL



Small UAS



Sentinel Dock

Sensors & Mission Systems



EO/TIR



LiDAR



SAR Radar



Multispectral



Communications Relay



Counter-UAS Systems

ADVANCING PROPRIETARY PLATFORMS AND AUTONOMY SYSTEMS



1 SENTINEL DOCK

- First production unit completed
- OCC integration
- Autonomous deployment infrastructure

2 V100 ISR PLATFORM

- Long-endurance ISR capability
- Manufacturing preparation underway
- Defence market positioning

3 SKYDRA™

- SaaS platform launched
- Early customer onboarding
- Recurring revenue model

4 V-CORTEX™ AI

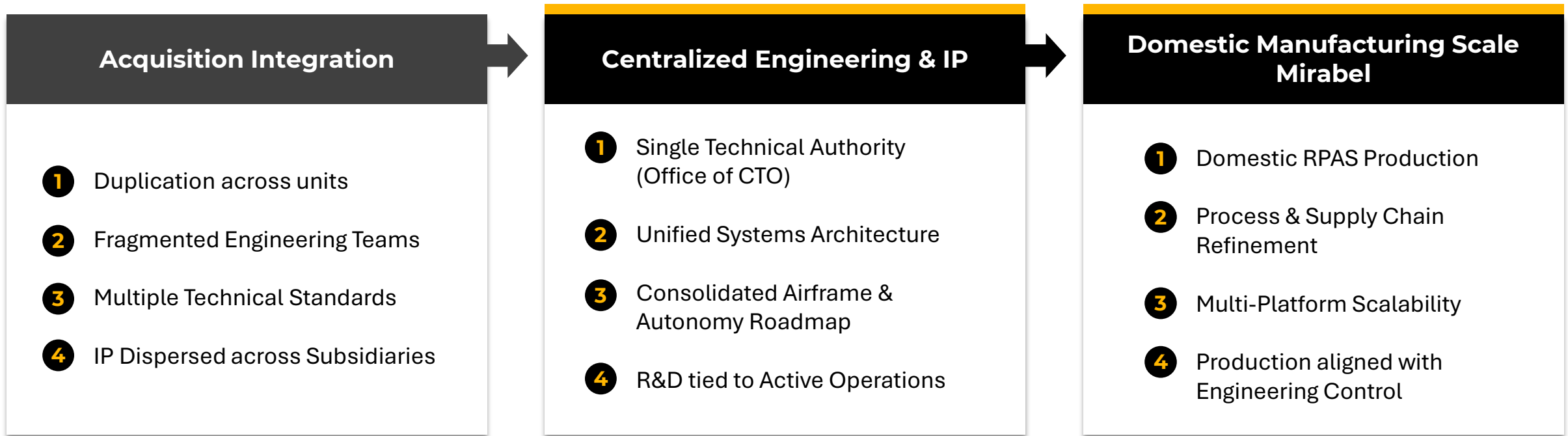
- Unified autonomy architecture
- Multi-platform integration
- Scalable mission systems framework

INDUSTRIES SERVED



Defence = Asymmetric Upside Layered On Commercial Base

ENGINEERING CONTROL & SOVEREIGN PRODUCTION



Shift From Integration by Ownership ➔ Integration by Engineering and Production Control

MIRABEL STRATEGY



SOVEREIGN MANUFACTURING

Building aerospace capability in Canada to strengthen national sovereignty.



SYSTEMS INTEGRATION

End-to-end systems integration for complex aerospace and defence solutions.



TESTING & OPERATIONS

Integrated testing and operational support to ensure mission readiness and reliability.



SCALABLE RPAS PRODUCTION

Scalable production capability for RPAS platforms to meet evolving demand.



DEFENCE-ORIENTED INFRASTRUCTURE

Purpose-built, secure infrastructure designed for defence and dual-use operations.

OPERATIONAL MILESTONES



FACILITY OPERATIONAL



10-YEAR LEASE SECURED



FIRST SENTINEL DOCK COMPLETED



INITIAL PRODUCTION
ACTIVITIES UNDERWAY

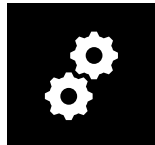


\$10M+ PLANNED INVESTMENT



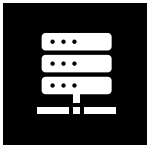
REVENUE ARCHITECTURE

Recurring Engines Across the Platform



Equipment

Sales of Aircraft & Systems



Services & Data

MRO, Analytics, Flight Operations



Training

Flight Training & Certification



Defence Software & Systems

Mission Systems, Autonomy, C2 Software

Recurring Revenue

Training, Services,
Data Streams,
Defence Software

Shared Infrastructure Enables Cross-Engine Monetization

Across Both Commercial and Defence Markets

Disclaimer: *Includes products under development

FINANCIAL SNAPSHOT

+26%
YoY Revenue Growth

\$11.1M
FY2025A Gross Profit

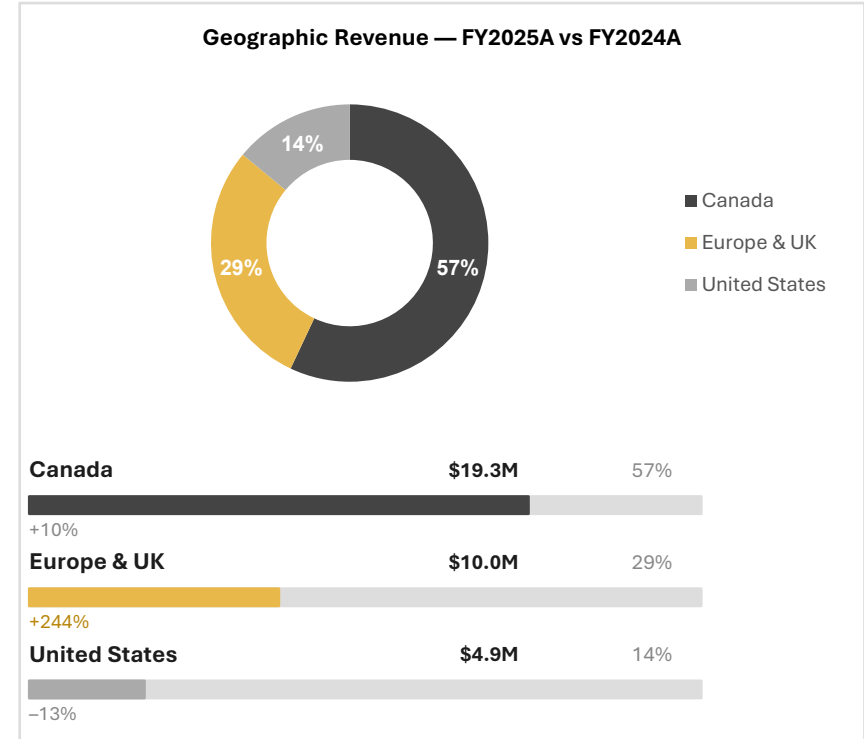
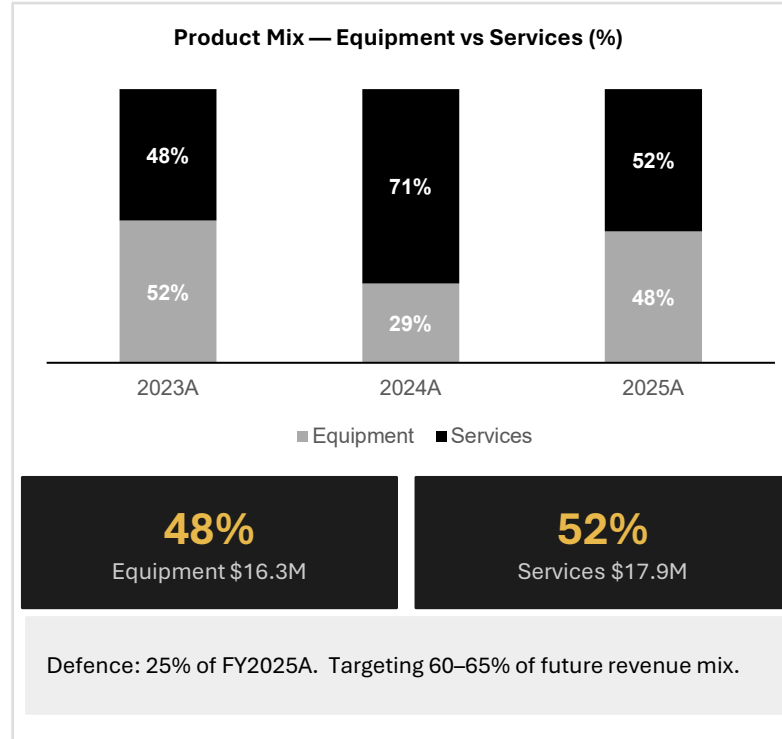
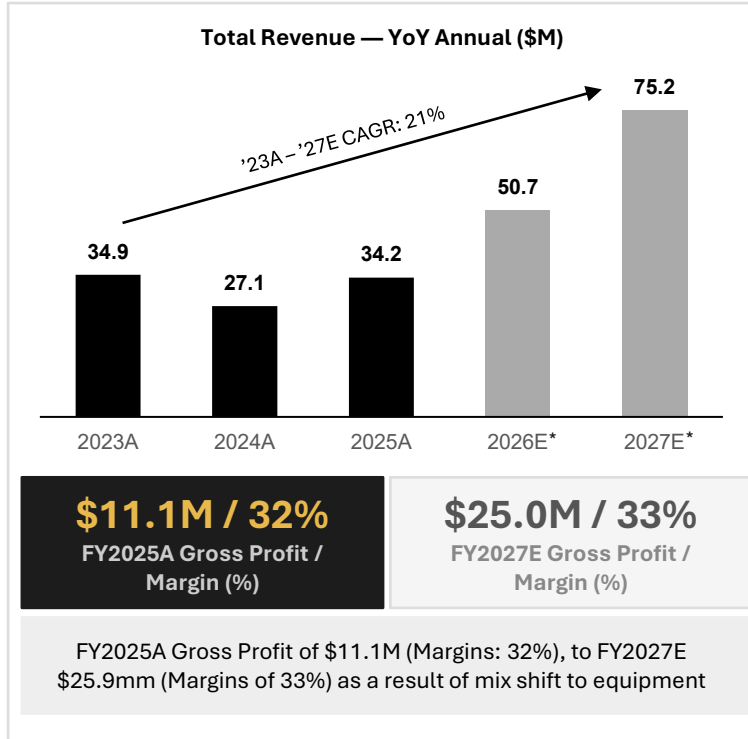
32%
FY2025A Gross Margin

+106%
YoY Equipment Revenue Growth

+244%
YoY EU/UK Revenue Growth

\$41M
Cash on Hand¹

25%
Defence revenue contribution



Expected ARR entering 2026 — \$20M*

Commercial Sales Pipeline exceeds \$500M

Source: Audited FY2025 consolidated financial statements. All figures in Canadian dollars. *Includes Management and Broker Research Estimates | Forward Looking Disclaimer

Notes:

1. As of December 31, 2025

MARKET COMPARABLES

Company	Exchange / Ticker	Enterprise Value (USD) ⁽¹⁾	EV/Revenue ⁽¹⁾		
			LTM	2025E	2026E
Ondas Holdings	Nasdaq: ONDS	\$4,724.7	190.9x	97.7x	26.6x
Red Cat Holdings	Nasdaq: RCAT	\$1,841.7	153.5x	48.3x	12.9x
Unusual Machines	NYSE: UMAC	\$673.3	60.1x	68.2x	25.1x
ZenaTech	Nasdaq: ZENA	\$175.0	20.8x	13.1x	5.4x
Draganfly	Nasdaq: DPRO	\$176.2	32.5x	28.1x	11.3x
Volatus Aerospace	TSXV: FLT	\$420.3	17.1x	16.3x	10.7x
		MEAN:	91.6x	51.1x	16.3x
		MEDIAN:	60.1x	48.3x	12.9x

(1) As of March 17, 2026, estimates sourced from CapIQ. Figures in Millions

Competitive Edge: Comprehensive Solutions, Strong IP, Flexibility in Market Adaptation

CAPITAL STRUCTURE & ALIGNMENT

Basic / Fully Diluted Shares Outstanding¹ 675 Mn / 778 Mn	Fully Diluted Market Capitalization C\$ 599 Mn (US\$ 439 Mn)	Stock Price Reference² C\$ 0.77 (US\$ 0.56)	Net Cash Position C\$ 33 Mn (US\$ 24 Mn)	EV / 2026E & 2027E Revenue (x)* 11.5x & 7.8x
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Ownership Alignment

Board & Management Ownership (Basic)

~21%

Board & Management Ownership (Fully Diluted)

~18%

Insider items

- No insider selling
- Long-term commitment
- Structured equity alignment

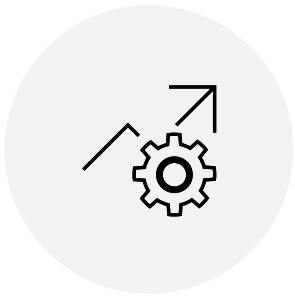
Equity Compensation Philosophy

- Equity tied to long-term value creation
- Performance-based vesting
- Talent retention focused
- Dilution managed with discipline

Source: Audited FY2025 consolidated financial statements. All figures in Canadian dollars. *Includes Broker Research Estimates | Forward Looking Disclaimer
Notes:

1. Share count adjusted for subsequent events share issuance; assumes TSM for options, warrants conversion and convertible debt converted to equity
2. Stock price as of April 20, 2026

GROWTH STRATEGY



**Scaling Services &
Equipment**



**Global Market
Expansion**



**Deep Penetration within
Existing Footprint**



Strategic M&A



**Defence Industry
Focus**

Creating a vertical integrated, closed-loop aerospace platform

THANK YOU

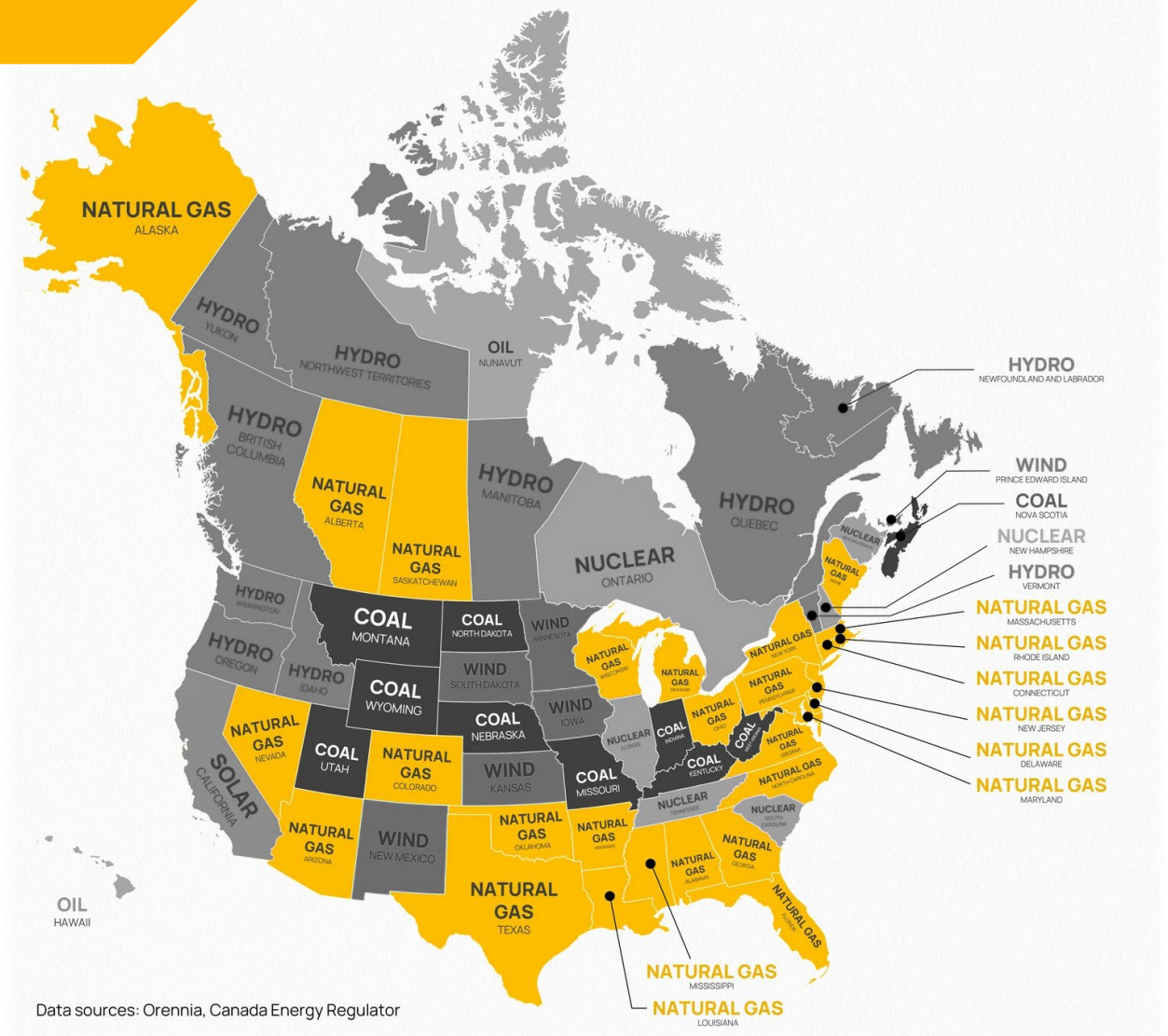


CRITICAL INFRASTRUCTURE INSPECTION - GROWTH DRIVER

The need for Oil & Natural Gas pipeline Inspection in the US

Canada O&G Pipeline: **840K KM**

US O&G Pipeline: **Exceeds 4Mn KM**



<https://www.eia.gov/energyexplained/natural-gas/natural-gas-pipelines.php>